

MAJID AL FUTTAIM – SUSTAINABILITY

ENVIRONMENTAL MANAGEMENT SYSTEM POLICY

Background and Purpose of the Policy

Majid Al Futtaim Holding and its subsidiaries (the Majid Al Futtaim Group) continually strive to become one of the most environmentally considerate companies in the world. Our long-term target is to produce more energy and water than we consume, reaching a Net Positive business model by 2040. We recognise the importance of an Environmental Management System (EMS) as an integral component that is needed to ensure the successful operation of its activities.

This Policy is a declaration of our intent to establish a controlled environmental impact for all Majid Al Futtaim activities.

Scope of the Policy

The Majid Al Futtaim Group:

- Commits to minimise the depletion of local and global natural resources through optimum use, recovery, re-use and recycling of materials, energy and water.
- Commits to the prevention of pollution and reduce waste generated by its activities.
- Commits to comply with applicable legal and other applicable EMS requirements and best practices.
- Commits to provide a framework for setting environmental objectives.
- Commits to implement circularity in core of our operating companies by 2030.
- Commits to ensure adequate resources are provided to meet the requirements of this Policy.
- Commits to set short-term, medium-term and long-term targets to achieve the Net Positive commitment: to become Net Positive in Carbon and Water by 2040.

The Environmental Improvement objectives referred to above will be communicated and tracked via the annual “Dare Today, Change Tomorrow” Action Plans. Our performance against the objectives will be publicly reported via the Annual Sustainability and ESG Report.

We empower all employees to familiarise themselves with the Majid Al Futtaim Group’s Environmental Management Systems which are in place to enable the aims of the Policy to be carried out.

We also recognise the importance of employee involvement in the success of managing environmental aspects and impacts and will ensure that effective communication and consultation methods are in place. We will establish robust arrangement and testing to ensure that the businesses are prepared to respond and react to any environmental emergency.

This Policy is supported by the detailed arrangements and processes defined in the Environmental Management System.