

Rajiv Suri to Lead Majid Al Futtaim Fashion's New Phase of Growth as Newly Appointed CEO

Dubai, United Arab Emirates, 2nd September, 2014 – Majid Al Futtaim, the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa, appoints Rajiv Suri as the new Chief Executive Officer of its retailing arm, Majid Al Futtaim – Fashion. Rajiv assumed his role in April 2014.

Rajiv brings with him over 20 years of leadership experience in the retail sector across the Middle East, Europe and Asia with a track record of delivering transformational change in a number of organisations, most recently as the CEO Retail at Jashanmal.

Ahmed Galal Ismail, Chief Executive Officer at Majid Al Futtaim - Ventures said: "We are delighted to welcome Rajiv to Majid Al Futtaim. He joins at a time of significant growth and expansion for our retailing arm Majid Al Futtaim - Fashion, having recently launched Abercrombie and Fitch Co. into the market with their Hollister brand, and also the debut of Halston Heritage into the region. We are confident that Rajiv will lead the company to even greater success with these brands and in several exciting opportunities that Majid Al Futtaim - Fashion has in the pipeline."

Having started his career in Dubai in the late 1980s, Rajiv has been instrumental in the introduction of several brands into new markets including: whilst based in Paris taking Mexx to Italy, Cyprus, Turkey and Morocco; bringing Juicy Couture, Monet & Co and Lucky Brand Jeans to the Middle East; he also headed up the debut of Burberry in India.

Additionally, Rajiv is also active on an advisory level for various organisations. As Vice Chairman, Rajiv is on the Board of Directors of the Dubai Retail Business Group. He has also been an advisor to the Dubai Economic Department and panel expert for Dubai Shopping Festival, and has also served on the Board of Directors for Burberry Middle East.

Commenting on his appointment, Rajiv Suri, the new CEO of Majid Al Futtaim - Fashion said: "Majid Al Futtaim - Fashion is a dynamic and innovative business and I am delighted to be joining at such a pivotal time and becoming part of its increasing success. I look forward to guiding the company through the fantastic opportunities we have ahead of us and maintaining and exceeding the impressive reputation of Majid Al Futtaim."

Before the year's end, Majid Al Futtaim - Fashion will further expand its portfolio of stores across the region with new stand-alone boutiques opening for Juicy Couture & HOSS Intropia in Yas



Mall, Abu Dhabi in November, Juicy Couture's debut into Qatar in Lagoona Mall, Doha in December and opening the first Abercrombie & Fitch stores in Kuwait.

These openings, along with some significant new brand announcements towards the end of Q4 see the beginnings of a much wider growth plan for Majid Al Futtaim-Fashion, for which Rajiv will be the driving force.

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About Majid Al Futtaim- Fashion:

Majid Al Futtaim - Fashion is the fashion retailing arm of Majid Al Futtaim. It currently operates a number of leading fashion brands throughout the GCC & Levant region including Halston Heritage, Juicy Couture, HOSS Intropia, Jane Norman, & Mexx. Majid Al Futtaim - Fashion recently announced strategic partnerships with leading brands Hollister and Abercrombie & Fitch Co.

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa (MENA).

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure, and to create great moments for everyone, every day. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 12 international markets, employing over 26,000 people, and achieving the highest credit rating (BBB) among privately-held corporates in the Middle East.

Majid Al Futtaim owns and operates 17 shopping malls, 11 hotels and three mixed-use communities in MENA, with further developments underway in the region. This includes Mall of the Emirates, City Centre malls, and also 4 community malls which are in joint venture with the Government of Sharjah. It holds exclusive rights to the Carrefour franchise in 19 markets across MENA and Central Asia, operating a portfolio of over 50 hypermarkets and over 60 supermarkets in 14 countries.

Majid Al Futtaim operates 109 VOX Cinemas screens and 17 Magic Planets across the region in addition to iconic leisure and entertainment facilities such as Ski Dubai and iFly Dubai among others. Majid Al Futtaim is parent to the consumer finance company issuing 'Najm' credit cards, a fashion retail business representing international brands such as Abercrombie & Fitch, Juicy Couture and Halston Heritage and a healthcare business. In addition, it also has a joint venture operation with Dalkia and has recently expanded into food & beverage in partnership with Gourmet Gulf.

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