

## PRESS RELEASE

# Majid Al Futtaim Officially Inaugurates Mall of Oman its 5th and Largest Shopping and Entertainment Destination in the Sultanate

- Mall of Oman is home to 260 international and local retail outlets plus over 45 dining options, with 15 new dining experiences coming in 2023.
- As a leading investor in Oman, Majid Al Futtaim continues to positively impact the country's economy through its diverse range of projects worth OMR705 million.

**Muscat, Oman, 7 February 2023:** Majid Al Futtaim, the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa, and Central Asia, has celebrated the inauguration of Mall of Oman, following a soft launch of the mall in September 2021.

The opening event was attended by His Excellency Qais bin Mohammed bin Moosa Al Yousef, Minister of Commerce, Industry and Investment Promotion; Tariq Al Futtaim, Member of the Majid Al Futtaim Holding and Capital Boards; Ahmed Galal Ismail, Chief Executive Officer, Majid Al Futtaim Holding; senior Government officials and members of the Majid Al Futtaim Executive Leadership team.

Featuring distinct architecture and offering exceptional retail and hospitality options, Mall of Oman is home to Snow Oman – the largest snow park in the region, Oman's largest VOX Cinemas – complete with 15 screens, 260 international and local retail outlets and over 45 dining options, with plans to introduce 15 more dining experiences in 2023.

Underscoring Majid Al Futtaim's industry leading sustainability standards, Mall of the Oman was named the biggest mall globally to have achieved LEED Platinum under New Building Core and Shell for its success in saving 28.59% of energy, with a 49% water saving and introducing low-emission-vehicle parking spaces.

**Ahmed Galal Ismail, Chief Executive Officer of Majid Al Futtaim Holding, commented:** "Our story in Oman dates back to more than two decades. The inauguration of the Mall of Oman is the latest milestone in our unrelenting and unwavering commitment to the Sultanate. The guiding ethos that has underpinned our steady and resolute expansion from day one, has been an unrelenting commitment to contribute to the country's economic growth and the prosperity of its people."



“We remain honoured and privileged in being able to meaningfully contribute to Oman’s Vision 2040 and do our part in furthering the Sultanate’s drive towards a diversified and sustainable national economy.”

Majid Al Futtaim has invested OMR705 million in Oman through a diverse portfolio that ranges from physical assets such as shopping malls and mixed use communities, to leisure and entertainment experiences, lifestyle stores and Carrefour hypermarkets and supermarkets. These activities have generated an estimated 42,000 direct and indirect job opportunities over the last seven years, further reinforcing Majid Al Futtaim’s drive to empower and enable the growth and development of local communities to drive greater economic growth across the country.

To find out further information about Mall of Oman, visit [www.mallofoman.net](http://www.mallofoman.net)

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### **Note to the Editor:**

The legal name of this company is 'Majid Al Futtaim' and should not be shortened or replaced by an acronym to avoid confusion with another business entity.

### **Disclaimer:**

All facts and figures in this release are accurate at the time of issuance.

## About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man’s vision to transform the face of shopping, entertainment and leisure to ‘create great moments for everyone, every day’. It has since grown into one of the United Arab Emirates’ most respected and successful businesses spanning 17 international markets, employing more than 45,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 29 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, Mall of Oman, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the



exclusive franchisee for Carrefour in over 30 markets across the Middle East, Africa and Asia, operating a portfolio of more than 420 outlets including City+, the region's first checkout-free store, and an online store.

Majid Al Futtaim operates more than 600 VOX Cinemas screens as well as a portfolio of world-class leisure and entertainment experiences across the region including Ski Dubai, Ski Egypt, Dreamscape, Magic Planet, Little Explorers and iFLY Dubai. The Company is parent to a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, lululemon athletica, Crate & Barrel, Maisons du Monde, LEGO and THAT, a Majid Al Futtaim fashion concept store and app. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management.

[www.majidalfuttaim.com](http://www.majidalfuttaim.com)

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