

PRESS RELEASE**Majid Al Futtaim Ventures Embraces
ISO 26000 Social Responsibility Standards**

Majid Al Futtaim Ventures Corporate office implements international social responsibility standards

Dubai, UAE, August XX, 2014: Majid Al Futtaim, the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa, continues to strive for international standards of sustainability and social responsibility throughout its business units. This month, Majid Al Futtaim Ventures made an international stamp on the fact. After an intensive evaluation by SGS, the international inspection company, which conducted site visits, staff interviews and record reviews, Majid Al Futtaim Ventures Corporate office was found successful at complying with all measures of the 26000 sustainability and social responsibility standards.

This achievement marks a significant turning point for Majid Al Futtaim Ventures as it expands its operations in the region, setting an example of integrity and international standards. "Majid Al Futtaim Ventures is taking prominent steps to operate its various business units according to international standards of sustainability and to take action by implementing socially responsible business practices across the board," noted Ahmed Galal Ismail, CEO at Majid Al Futtaim – Ventures. "I congratulate everyone at Majid Al Futtaim Ventures for exemplifying our company values and succeeding at attaining the ISO 26000 standards, which will serve as building blocks to formalizing a more robust sustainability and social responsibility strategy," added Ahmed Ismail.

Core topics evaluated by the ISO 26000 include organisational governance, the environment, fair operating practices, consumer issues and community involvement. Majid Al Futtaim Ventures –comprised of Majid Al Futtaim Cinemas, Majid Al Futtaim Finance, Majid Al Futtaim Leisure and Entertainment, Majid Al Futtaim Healthcare, Majid Al Futtaim Fashion, MAF DALKIA and joint venture Gourmet Gulf- will continue on its path to ensure compliance with ISO 26000 standards across the board in line with an overall strategy that is focused on action and principled on high values.

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About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa (MENA).



A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure, and to create great moments for everyone, every day. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 12 international markets, employing over 26,000 people, and achieving the highest credit rating (BBB) among privately-held corporates in the Middle East.

Majid Al Futtaim owns and operates 17 shopping malls, 11 hotels and three mixed-use communities in MENA, with further developments underway in the region. This includes Mall of the Emirates, City Centre malls, and also 4 community malls which are in joint venture with the Government of Sharjah. It holds exclusive rights to the Carrefour franchise in 19 markets across MENA and Central Asia, operating a portfolio of over 50 hypermarkets and over 60 supermarkets in 14 countries.

Majid Al Futtaim operates 109 VOX Cinemas screens and 17 Magic Planets across the region in addition to iconic leisure and entertainment facilities such as Ski Dubai and iFly Dubai among others. Majid Al Futtaim is parent to the consumer finance company issuing 'Najm' credit cards, a fashion retail business representing international brands such as Abercrombie & Fitch, Juicy Couture and Halston Heritage and a healthcare business. In addition, it also has a joint venture operation with Dalkia and has recently expanded into food & beverage in partnership with Gourmet Gulf.